

ABSTRACT

Maulana, Dede Yusuf, NIM : 2009-01-003, *The Analysis on Stock Price Valuations Models at Shipping Company on Indonesian Stock Exchange*, supervised by Prof. Dr. Ahmad Rodoni.

Stock are securities that are signs of a person or entity ownership of a company. In certain market conditions the stock price can be undervalued or overvalued in which both can be analysed by using stock valuation models. The purpose of this study is to test some of the stock price valuation models on the shipping company listed on the Indonesian Stock Exchange. The are is P/E, EBO and P/S. The analysing conducted by multiple regression to the sample companies listed on the Indonesia Stock Exchange during 2005-2009, at shipping company. The results shows that: 1) EBO model variables Book Value and Price Saham_{t-1} are a significantly affected the stock price, while Earning doesn't have an influence on Share Price, 2) P/E model variable Beta and P/E_{t-1} a positif significant influence on the P/E, while the Growth and Payout Ratio have no effect on the P/E, 3) P/S model variable Payout Ratio, Beta, Profit Margin and P/S_{t-1} have positif affect the P/S , while the Growth doesn't have an influence on P/S. EBO model is the best model of the other, with the Adjusted R Squared of 93.2%.

Keywords : Model Price/Earnings, model Earning &Book Value, model Price/Sales, Stock